

# OFFICE IN HOME

Name \_\_\_\_\_ ID# \_\_\_\_\_

1. Area of home used for business 1 \_\_\_\_\_
  2. Total area of home 2 \_\_\_\_\_
  3. Business use percent (divide line 1 by line 2) 3 \_\_\_\_\_%  
 (Day care center business use percent=Days used x hours used divided by 8760 times line 3 percentage = \_\_\_\_\_%)  
 (Expenses must be pro-rated if home is used less than a year)
  4. a) Gross income from this activity 4a \_\_\_\_\_  
 b) Less: Expenses related to this activity other than the business use of the home 4b \_\_\_\_\_  
 c) Balance. Subtract line 4b from 4a 4c \_\_\_\_\_  
 (Do not enter less than zero)
- |   | Col. A<br>Total | Col. B.<br>Business % |  |
|---|-----------------|-----------------------|--|
| 5. a) Real estate taxes <span style="float: right;">5a _____</span>   | _____           | _____                 |  |
| b) Mortgage Interest <span style="float: right;">5b _____</span>  | _____           | _____                 |  |
| c) Casualty losses <span style="float: right;">5c _____</span>  | _____           | _____                 |  |
| d) Total (add 5a through 5c of Column B) <span style="float: right;">5d _____</span>  |                 |                       |  |
| <b>Self-employed persons</b> - Report these amounts on IRS Form 8829<br><b>All others</b> - Report the Column B amounts on Sch A under the respective headings (interest, etc.) |                 |                       |  |
| 6. Subtract line 5d from line 4c (Do not enter less than zero) <span style="float: right;">6 _____</span>   |                 |                       |  |
| 7. a) Lights <span style="float: right;">7a _____</span>  | _____           | _____                 |  |
| b) Heat <span style="float: right;">7b _____</span>   | _____           | _____                 |  |
| c) Insurance <span style="float: right;">7c _____</span>  | _____           | _____                 |  |
| d) Exterior painting <span style="float: right;">7d _____</span>  | _____           | _____                 |  |
| e) Repairs <span style="float: right;">7e _____</span>  | _____           | _____                 |  |
| f) Rent <span style="float: right;">7f _____</span>   | _____           | _____                 |  |
| g) Other (Water, etc.) <span style="float: right;">7g _____</span>  | _____           | _____                 |  |
| h) Repairs to business portion only <span style="float: right;">7h _____</span>   | _____           | _____                 |  |
| i) Painting and decorating to business portion only <span style="float: right;">7i _____</span>   | _____           | _____                 |  |
| j) Other expenses - business portion only <span style="float: right;">7j _____</span>   | _____           | _____                 |  |
| k) Carryover of operating expenses from prior years <span style="float: right;">7k _____</span>   |                 | _____                 |  |
| l) Total (add lines 7a through 7k of Column B) <span style="float: right;">7l _____</span>  |                 | _____                 |  |
| 8. Enter lesser of line 6 or line 7l <span style="float: right;">8 _____</span>   |                 |                       |  |
| 9. Subtract line 8 from line 6 (Do not enter less than zero) <span style="float: right;">9 _____</span>   |                 |                       |  |
| 10. a) Depreciation (from statement below, column 10) <span style="float: right;">10a _____</span>  |                 |                       |  |
| b) Carryover of depreciation from prior years <span style="float: right;">10b _____</span>  |                 |                       |  |
| c) Total (add lines 10a and 10b) <span style="float: right;">10c _____</span>   |                 |                       |  |
| 11. Enter lesser of line 9 or line 10c <span style="float: right;">11 _____</span>  |                 |                       |  |
| 12. Add line 8 and line 11 <span style="float: right;">12 _____</span>  |                 |                       |  |
- Self-employe persons** - Report these amounts on IRS Form 8829  
**All others** - Enter line 12 amount on Form 2106

**A** If line 7l exceeds line 8, enter the difference. This equals the carryover of operating expenses **A** \_\_\_\_\_  
**B** If line 10c exceeds line 11, enter the difference. This equals the carryover of depreciation **B** \_\_\_\_\_

OFFICE-IN-HOME DEPRECIATION STATEMENT										
	1	2	3	4	5	6	7	8	9	10
Home or Improvements	Date Acquired	Cost or Other Basis	Land Value	Adjusted Basis	% Bus. Use	Depreciable Basis	Prior Depreciation	Method	Rate or Life	Computed Depr. For This Year